

Ulster County Development Corp.
Balance Sheet
February 28, 2022

ASSETS

Current Assets		
M&T Checking 61501 7271	\$	0.01
M&T NOW 983554 6905		466,037.35
Accounts Receivable		8,568.00
Accounts Receivable - TechCity		62,558.60
Allowance for Doubtful Account		(21,297.52)
Due From Other Funds		25,344.26
Due from Ulster County		28,500.00
Due from IPark87		(227,233.60)
		342,477.10
Total Current Assets		
Property and Equipment		
Equipment Fund - Office & Auto		59,024.75
Equipmnt Fund- Unity EIP Equip		352,484.66
IBM Property		5,000,000.00
Accum Deprec - Office Equip		(59,024.75)
Accum Deprec - Unity EIP Equip		(352,484.66)
		5,000,000.00
Total Property and Equipment		
Other Assets		
		0.00
Total Other Assets		
		0.00
Total Assets		
	\$	5,342,477.10

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	35,875.25
Accounts Payable - TechCity		62,558.60
Due To Ulster County - IBM		5,000,000.00
		5,098,433.85
Total Current Liabilities		
Long-Term Liabilities		
		0.00
Total Long-Term Liabilities		
Total Liabilities		
		5,098,433.85
Capital		
Fund Balance		229,262.78
Excess Revenue over Expenses		14,780.47
		244,043.25
Total Capital		
Total Liabilities & Capital		
	\$	5,342,477.10